



**KERALA REAL ESTATE REGULATORY AUTHORITY**

**Trinity Centre, Opposite Chaithanya Eye Hospital,  
Kesavadasapuram, Thiruvananthapuram. Pin- 695 004**

[www.rera.kerala.gov.in](http://www.rera.kerala.gov.in) Email- [info.rera@kerala.gov.in](mailto:info.rera@kerala.gov.in)

Phone: 94976 80600

Present: Sri.PH Kurian Chairman.

**No. T1/OL/EX/011/2023**

**Dated 10<sup>th</sup> March, 2023.**

Applicant: M/s. Sreepathi Associates  
219/7, Sreepathi Kailasam,  
Mammiyoor Junction, Mammiyoor,  
Near Sreepathi Indraprastha Hotel,  
Chavakkad, Thrissur District,  
Kerala – 680101.

**ORDER**

1. The Kerala Real Estate Regulatory Authority issued project registration to the real estate project '**Prayag**' promoted by '**M/s. Sreepathi Associates**' as per the certificate No. **K-RERA/PRJ/TSR/085/2021** dated **28.12.2021** under section 5 of the Real Estate (Regulation and Development) Act, 2016. The registration expired on 31.12.2022.
2. Now the promoter has filed the formal application for the extension of registration for six months from 01.01.2023 in Form No. E with the required fee of Rs. **86,387/- (Rupees Eighty Six Thousand Three Hundred and Eighty Seven Only)**. As per the proviso to section 6 of

the Act, 2016 the Authority may in reasonable circumstances, without default on the part of the promoter, based on the facts of each case, and for reasons to be recorded in writing extend the registration granted to the project for such time as it considers necessary, which shall, in aggregate, not exceed a period of one year.

3. The promoter submitted that the project is in the final stage of completion and also submitted the receipt received from Local Self Government Institution for getting Occupancy Certificate. The promoter also submitted a building permit valid up to 28.02.2026. No units of the project are sold till date.
4. Considering the above facts and circumstances of the case, the Authority by exercise the powers conferred under section 6 of the Act, 2016 read with rule 8 of the Kerala Real Estate (Regulation and Development) Rules, 2018, decided to extend the registration of the real estate project '**Prayag**' from 01.01.2023 to 30.06.2023 with the following conditions.
  - i. The extended period shall not affect on any of the rights of the allottees envisaged in the Act, 2016.
  - ii. The promoter shall complete the project in all respects within the extended period.
  - iii. The Association of allottees shall be formed and incorporated as per the laws.

- iv. The occupancy certificate shall be obtained within the extended period and shall upload the same in the 'web portal' of K-RERA.
- v. The promoter shall also transfer / hand over the common area and the documents pertaining to the project to the Association of allottees, after the completion of the project as promised to the allottees.
- vi. After the completion of the project Form No. 6 shall be uploaded by the promoter in the web portal of K-RERA.

Sd/-

P H Kurian  
Chairman

True Copy/Forwarded by/Order



Secretary (Technical & Administration)

