

KERALA REAL ESTATE REGULATORY AUTHORITY Trinity Centre, Opposite Chaithanya Eye Hospital, Kesavadasapuram, Thiruvananthapuram. Pin- 695 004

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Present: Sri.PH Kurian Chairman.

No. T1/OL/EX/035/2022

Dated 6th March, 2023.

Applicant: M/s. Occeanus Dwelling (P) LTD Sanrock Towers, 2nd Floor, NH-47, Sreekaryam, Trivandrum - 695017

<u>ORDER</u>

 The Kerala Real Estate Regulatory Authority issued project registration to the real estate project 'Oceanus Moonstone IV' promoted by 'M/s. Oceanus Dwelling (P) LTD' as per the certificate no. K-RERA/PRJ/238/2020 dated 27.10.2020 under section 5 of the Real Estate (Regulation and Development) Act, 2016. The registration expired on 30.12.2021. The extension of registration for six months notified under the general order No. K-RERA/T3/102/2020 dated 15.05.2020, in connection with the Covid pandemic has added to this project at the time of initial registration. The extension of registration for a further period of six months notified under the general order No. K-RERA/T3/102/2020 dated 19.07.2021, in connection with the Covid pandemic was also availed by the promoter and the registration extended up to 30.06.2022.

- 2. Now the promoter has filed the formal application for the extension of registration for six months from 01.07.2022 in Form No. E with the required fee of Rs. 1,02,141/- (Rupees One Lakh Two Thousand One Hundred and Forty One Only). As per the proviso to section 6 of the Act, 2016 the Authority may in reasonable circumstances, without default on the part of the promoter, based on the facts of each case, and for reasons to be recorded in writing extend the registration granted to the project for such time as it considers necessary, which shall, in aggregate, not exceed a period of one year.
- 3. The promoter submitted that the project is in the final stage of completion and also informed that they have obtained all No Objection Certificates in respect of the building. The Occupancy Certificate will receive within a week from the Local Self Government Institution. In the project, out of the 48 units 33 units are sold.
- 4. Considering the above facts and circumstances of the case, the Authority by exercise the powers conferred under section 6 of the Act, 2016 read with rule 8 of the Kerala Real Estate (Regulation and Development) Rules, 2018, decided to extend the registration of the real estate project 'Occeanus Moonstone IV' from 01.07.2022 to 31.12.2022 with the following conditions.
- i. The extended period shall not affect on any of the rights of the allottees envisaged in the Act, 2016.
- ii. The promoter shall complete the project in all respects within the extended period.

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- iii. The Association of allottees shall be formed and incorporated as per the laws.
- iv. The occupancy certificate shall be obtained within the extended period and shall upload the same in the 'web portal' of K-RERA.
- v. The promoter shall also transfer / hand over the common area and the documents pertaining to the project to the Association of allottees, after the completion of the project as promised to the allottees.
- vi. After the completion of the project Form No. 6 shall be uploaded by the promoter in the web portal of K-RERA.

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P H Kurian Chairman

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Secretary (Technical & Administration)

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