

KERALA REAL ESTATE REGULATORY AUTHORITY Trinity Centre, Opposite Chaithanya Eye Hospital, Kesavadasapuram, Thiruvananthapuram. Pin- 695 004 www.rera.kerala.gov.in Email- info.rera@kerala.gov.in

Phone: 94976 80600

Present: Shri. P H Kurian

No. T1/OL/EX/090/2023

Dated 5th June, 2024.

Applicant:

M/s. Sowparnika Projects and Infrastructure Pvt Ltd, No. 750, 1st Main Road, Aces Layout, Kaundalahalli, Bangalore, Karnataka – 560 037.

<u>ORDER</u>

 The Kerala Real Estate Regulatory Authority had issued registration for the real estate project 'Sowparnika Bhavani' promoted by M/s. Sowparnika Projects and Infrastructure Pvt Ltd, as per Certificate No. K-RERA/PRJ/103/2021 dated 20.02.2021 as issued under Section 5 of the Real Estate (Regulation and Development) Act, 2016. [hereinafter referred to as 'the Act, 2016]. The extension of registration for six months notified under the General Order No. K-RERA/T3/102/2020 dated 15.05.2020, in connection with the Covid pandemic was added in the case of this project also at the time of initial registration and hence the registration was valid up to 30.06.2023. This has been extended for a further period of six months notified under General Order No. K-RERA/T3/102/2020 dated 19.07.2021, issued in connection with the Covid pandemic and the registration extended up to 30.12.2023.

- 2. Now the promoter has filed application for extension of registration for one year from 31.12.2023 in Form No. E with the required fee of Rs. 48,292.83/- (Rupees Forty Eight Thousand Two Hundred and Ninety Two and Eighty Three Paisa Only). As per the proviso to Section 6 of the Act, 2016, the Authority may in reasonable circumstances, without default on the part of the promoter, based on the facts of each case, and for reasons to be recorded in writing extend the registration granted to the project for such time as it considers necessary, which shall, in aggregate, not exceed a period of one year.
 - 3. Accordingly, the Authority scheduled a hearing before the Secretary (Technical & Administration) on 20.02.2024. Sri. Josmon Thomas, representative of the promoter company attended the hearing. They submitted that out of 18 flats, 9 units are sold or booked. The association of the allottees has not been formed. They also stated that the majority of allottees have expressed their willingness to form an association after obtaining the occupancy certificate and executing their respective sale deeds. The physical progress of the project is 97%. The promoter submitted the progress of each item of work and the details of pending works. The building permit expired on 27.03.2023, and the promoter has applied to the local body for permit renewal.
 - 4. Considering the above facts and circumstances of the case, the Authority, by exercising the powers conferred under Section 6 of the Act, 2016 read with Rule 8 of the Kerala Real Estate (Regulation and Development) Rules, 2018, has decided to extend the registration of the real estate project 'Sowparnika Bhavani' for one year from 31.12.2023 to 30.12.2024 subject to the following conditions:-

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- i. The building permit will be renewed and uploaded to the project's web page in the web portal of the Authority.
- ii. The extended period shall not in any way affect the rights of the allottees envisaged in the Act, 2016 and the terms and conditions of the agreements executed between the promoter and allottees.
- iii. The promoter shall issue notices to all allottees and enable the formation of an Association of allottees under Section 11(4) (e) of the Act, 2016 within thirty days from the date of receipt of this order.
- iv. The promoter shall complete the project in all respects within the extended period as per the schedule in the affidavit furnished by the promoter.
- v. The promoter shall also transfer / hand over the common area and documents pertaining to the project to the Association of Allottees, after completion of the project as promised to the allottees as per the agreements executed with them, as prescribed under Section 17 of the Act, 2016.
- vi. The occupancy certificate shall be obtained within the extended period and shall upload the same in the web page concerned and after completion of the project as mentioned above, Form No. 6 shall be uploaded by the promoter in the web portal of the Authority.
- vii. The promoter shall forward the copy of the extension order to all existing allottees.



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