



KERALA REAL ESTATE REGULATORY AUTHORITY
Trinity Centre, Opposite Chaithanya Eye Hospital,
Kesavadasapuram, Thiruvananthapuram. Pin- 695 004
www.rera.kerala.gov.in Email- info.rera@kerala.gov.in
Phone: 94976 80600

Present: Shri. P H Kurian Chairman.

No. T1/OL/EX/042/2024
Dated 19th July, 2024.

Applicant: M/s. Parvathy Residency
Thulamparambu, Near Sree
Subramanya Swamy Temple, Haripad,
Alappuzha, Kerala- 690514

ORDER

1. The Kerala Real Estate Regulatory Authority issued project registration to the real estate project ' **Parvathy Residency**' promoted by ' **M/s Parvathy Residency**' as per Certificate No. **K-RERA/PRJ/001/2022** dated 04.01.2022 under Section 5 of the Real Estate (Regulation and Development) Act, 2016. The registration expired on 05.06.2023.
2. Now the promoter has filed application for extension of registration for one year from 06.06.2023 in Form No. E with the required fee of Rs.33,892/- (Rupees Thirty three thousand eight hundred and ninety two Only). As per the proviso to Section 6 of the Act, 2016 the Authority may in reasonable circumstances, without default on the part of the promoter, based on the facts of each case, and for reasons to be recorded in writing extend the registration granted to the project for such time as it considers necessary, which shall, in aggregate, not exceed a period of one year.

3. Accordingly, the Authority scheduled a hearing on 19.04.2024 before the Secretary (Technical & Administration). Shri. Mahesh, Consultant and Miss. Haritha, Legal Adviser of the promoter company attended the hearing and requested for extension of the registration of the project up to 25.07.2026. He also submitted that no sales/bookings have been made, no agreements for sale have been executed, and construction is being done with their own funds. In the affidavit, the promoter stated that the physical progress of the project is 80% and that the building permit is valid up to 25.07. 2026. On verification of quarterly progress report of the project filed by the promoter on 22.04.2024, the building construction is 100 % completed, with only common areas and facilities pending.
4. Considering of the affidavit filed by the promoter and quarterly progress report uploaded, the Authority, in the exercise of the powers conferred under Section 6 of the Act, 2016, read with Rule 8 of the Kerala Real Estate (Regulation and Development) Rules, 2018, has decided to grant extension of the registration of the project '**Parvathy Residency**' from 06.06.2023 to 05.06.2024 with the following conditions.
 - i. The promoter shall complete the project in all respects within the extended period.
 - ii. The occupancy certificate shall be obtained within the extended period and shall be uploaded to the 'web portal' of K-RERA.

- iii. After the completion of the project Form No. 6 shall be uploaded by the promoter in the web portal of K-RERA.

Sd/-
P H Kurian
Chairman

True Copy / Forwarded by / Order



Secretary (Technical and Administration)

21/7/24

