



**KERALA REAL ESTATE REGULATORY AUTHORITY**  
**Kesavadasapuram, Thiruvananthapuram - 695 004**

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**Present: Dr. Asha Thomas, Chairperson**

No. T1/OL/EX/001/2026

Dated 11-05-2026

Applicant: M/s Primespace Projects Private Limited  
29/265 A, Sradha Saburi, Prakrithi Villas  
Kottooli, Near Nethaji Nagar, Kozhikode  
Kerala, Pin Code - 673016

Subject : Extension of the Registration of Real Estate Project  
**PROMINENCE**

**ORDER**

1. The Kerala Real Estate Regulatory Authority issued project registration to the real estate project 'PROMINENCE' promoted by 'M/s Primespace Projects Private Limited' as per the certificate No. K-RERA/PRJ/KKD/111/2022 dated 04.07.2022 under section 5 of the Real Estate (Regulation and Development) Act, 2016. The registration expired on 30.12.2025.
2. The promoter has filed a formal application for extension of the project registration on 03.01.2026, for a period of one year, in Form No. E, along with the required fee of Rs. 2,36,363/- (Rupees Two Lakhs Thirty-Six Thousand Three Hundred and Sixty-Three Only). As per the proviso to Section 6 of the Real Estate (Regulation and Development) Act, 2016, the Authority may, in reasonable circumstances and without any default on the part of the promoter, based on the facts of each case and for reasons to be recorded in writing, extend the registration granted to the project for such period as it considers necessary, which shall, in aggregate, not exceed one year.

3. As per the latest QPR, the physical progress is given as 43.43% and financial progress is given as 40.57%. Out of 74 units, 37 units were shown as booked or sold. Also, the building permit is valid up to 28.12.2029. The promoter has submitted that the project completion was obstructed due to adverse climatic conditions, inadequate availability of raw materials and pending client confirmations. Further, it was also submitted that the allottees association is not yet formed.
4. Considering the above facts and circumstances of the case, the Authority by exercise of the powers conferred under section 6 of the Act, 2016 read with rule 8 of the Kerala Real Estate (Regulation and Development) Rules, 2018, has decided to extend the registration of the real estate project 'PROMINENCE' from 01.01.2026 to 31.12.2026 with the following conditions.
  - i. The extended period shall not affect any of the rights of the existing allottees as specified in Section 18 of the Act, 2016.
  - ii. The promoter shall complete the project in all respects within the extended period.
  - iii. The occupancy certificate shall be obtained within the extended period and shall be uploaded in the 'web portal' of K-RERA.
  - iv. **The promoter shall, within 30 days, intimate all the allottees of the project of the fact that the extension is granted for the duration as specified in the order.**
  - v. All other duties and responsibilities envisaged under Section 11 of the Real Estate (Regulation and Development) Act, 2016 shall be scrupulously followed.

**Dr. Asha Thomas**  
Chairperson  
Kerala Real Estate Regulatory Authority

Forwarded By Order

Secretary (Technical & Administration)  
Kerala Real Estate Regulatory Authority