

**KERALA REAL ESTATE REGULATORY AUTHORITY**  
Trinity Centre, TC No. 14/4354,  
Kesavadasapuram, Pattom, Trivandrum-695004



**K-RERA/T3/102/2020**

**DATED: 22/10/2022**

## **Public Notice**

**Sub: Quarterly Update and Form 5** to be uploaded in the Online Web portal

- Ref:** 1. Public notice K-RERA/T3/102/2020 dated 25-03-2021  
2. Public notice K-RERA/T3/102/2020 dated 16-04-2021  
3. Public notice K-RERA/T3/102/2020 dated 29-06-2021

As per Section 11(1) of the Real Estate (Regulation & Development) Act 2016 and Rule 17 (1) (e) of the Kerala Real Estate (Regulation & Development) Rules 2018, the Promoters shall update the quarterly progress details of the registered Project in the Web Portal of the Authority and such quarterly progress updates have to be done within 7 days from the expiry of each quarter.

It is the legal responsibility of all Promoters to update the Quarterly progress of the registered project and it's the right of Allottee to know the progress of the real estate project. The Knowledge of the quarterly progress will also prompt the Allottees to pay the section installments due to the Promoters for their projects. Even if there is no progress made during a quarter in the project, the previous quarter's progress has to be entered and uploaded to the Web Portal.

Promoters shall also upload brochure/prospectus (whatever promises made to allottee) published in newspapers and other media, as and when it's published.

As per Section 4(2)D of the Real Estate (Regulation & Development) Act 2016, audited account of the project duly certified and signed by the chartered accountant in

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FORM 5 for the financial year 2021-22 due on 31st October 2022, should also be uploaded to the Web-Portal.

Email reminders on the requirement of uploading quarterly progress due and FORM 5 were sent to all Promoters by the K-RERA Authority.

Hence in the exercise of the powers conferred under section 37 of the Act 2016, the Authority hereby directs all the Promoters to strictly adhere to the above instructions and update their project progress within a week. The list of projects that fail to update the same will be published by K-RERA and will be penalized under section 61 of the Real Estate (Regulation & Development) Act 2016.

**By Order of the Authority**



*Sheeba Rani Y*

(Sheeba Rani.Y)  
Secretary (Tech and Admin)  
Kerala Real Estate Regulatory Authority