

KERALA REAL ESTATE REGULATORY AUTHORITY

TC 25/1379, CRA D – 112 Near Pentecostal Church,
Plamoodu – Charachira Road, TVM – 695003

K-RERA/T3/102/2020

05.07.2022

PUBLIC NOTICE

Sub: Kerala Real Estate Regulatory Authority – Registration of Real Estate Projects - Execution of Sale Agreement - Reg

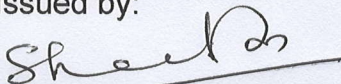
The Authority have received complaints that some of the promoters of Registered Real Estate Projects are executing agreement for sale with allottees not exactly as prescribed in Annexure 'A' in conformity with Section 13 of the Real Estate (Regulation & Development) Act 2016 read with Rule 10 of Kerala Real Estate (Regulation and Development) Rules 2018. To be specific, the sale agreement shall be prepared and executed exactly as that given in Annexure 'A' confirming with Rule 10 of the Kerala Real Estate (Regulation and Development) Rules 2018. Executing sale agreement against the provisions of the Act is illegal and extinguishes the very intend of the Act, and may also likely to result in filing of more complaints by allottees. If any additional disclosure / details need to be included, entry shall be made in clause 'I' of preamble of Annexure 'A' - 'Agreement for Sale', otherwise the document shall be exactly as prescribed in Annexure 'A'.

Under the above circumstances the Authority here by directs all the Promoters of the Registered Real Estate Project to execute Agreement for Sale with the allottees only in the prescribed format.

S/d

Chairman.

Issued by:



Secretary (Tech & Admin)

