



KERALA REAL ESTATE REGULATORY AUTHORITY
Keshavadasapuram , Thiruvananthapuram-695 003

File No. K-RERA/T3/102/2024 (2)

Dated: 02.09.2024

CIRCULAR

Sub: Real Estate (Regulation and Development) Act 2016 – Mandatory Submission of Updated Quarterly Progress Reports by Promoters – Compliance Reminder and Consequences of Non-Submission - Reg:

The Kerala Real Estate Regulatory Authority (K-RERA) is committed to ensure transparency, accountability, and compliance under the Real Estate (Regulation and Development) Act, 2016. All promoters are hereby reminded that the periodical uploading of the Quarterly progress report (QPR) on the web portal of the Authority is one of the mandatory requirements after the registration of the project.

According to Section 13 (2) of the Real Estate (Regulation and Development) Act, 2016, promoters must upload the quarterly progress of registered projects in a timely manner on the web portal of the Authority within seven days of the end of each quarter. The Authority has observed that some promoters are not timely uploading the Quarterly Progress Reports (QPR) on the web portal, which has resulted in the imposition of penalties. The non-compliance with the above statutory requirements shall also result in possible suspension or revocation of the registration of the project, inclusion in the list of non-compliant projects, potentially affecting the market reputation and legal action including blacklisting / restraining the sales of the units.

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This circular serves as a final reminder to all promoters to ensure full compliance with the statutory requirements. The Authority is committed to enforcing these regulations strictly in the interest of protecting homebuyers and promoting ethical practices in the real estate sector.

By order of the Authority

Secretary (Technical & Administration)
Kerala Real Estate Regulatory Authority

21/9/24