KERALA REAL ESTATE REGULATORY AUTHORITY Trinity Centre, Opposite Chaithanya Eye Hospital, Kesavadasapuram, Thiruvananthapuram. Pin- 695 004

www.rera.kerala.gov.in Email- info.rera@kerala.gov.in

Present: Smt.B.Sandhya

Chairperson i/c

Smt. Preetha P Menon

Member I

Order No. K-RERA/T1/2789/2024

Dated 26th December 2024

ORDER

- 1. As per sub-section (1) (b) to (e) of Section 11 of the Real Estate (Regulation & Development) Act, 2016, read with Rule 17(1) (e) of the Kerala Real Estate (Regulation & Development) Rules, 2018, the promoter should submit a quarterly progress report in the website of the Authority within 7 days from the end of every quarter and the defaulting promoters shall be liable to be penalized as provided under Section 61 of the Act, 2016.
- 2. The Authority has noticed that the quarterly progress reports of 108 registered projects for the 2nd quarter ending on 30th September 2024 were not uploaded within the above time limit, which amounts to a violation of aforementioned provision of law.
- 3. As per the email notice dated 10/10/2024, the Authority directed the above-said defaulting promoters to submit explanations for the non-imposition of penalty for violation of such a mandatory provision of law within 15 days from the date of said notice. It was also intimated that if no reply was received within the above time limit or if the explanation submitted would be seen not

satisfactory, the penalty would be imposed under Section 61 of the Act, 2016 without further notice.

- 4. In pursuance of the above notice, the promoter of only 66 registered projects submitted the quarterly progress report on time.
- 5. But it has been noticed that the promoters of 42 projects neither submitted the QPR nor submitted any explanation for the failure from their part to comply with the order of this Authority & the mandatory provisions of law mentioned above. In these circumstances, we decided to impose penalty on the said 42 defaulted promoters in the following manner:
 - (i) Rs. 50,000/- for real estate projects with an estimated cost exceeding Rs. 100 Crores.
 - (ii) Rs. 25,000/- for real estate projects with an estimated cost between Rs. 50 Crores to Rs. 100 Crores.
 - (iii) Rs. 10,000/- for real estate projects with an estimated cost below Rs.50 Crores.
 - (iv) The Secretary (Technical & Administration) shall issue the order in each case. If anyone defaults in remitting the said penalties as per the respective notices given to them within the period prescribed therein, they will be liable to remit 1% of the penalty for each day of default.

Sd/-Dr. B. Sandhya Chairperson i/c Me ERA

Sd/-Preetha P Menon Member I

True Copy/Forwarded by Order

Secretary (Technical & Administration)