



K-RERA/T3/102/2020

24.03.2021

Public Notice

Sub: Kerala Real Estate Regulatory Authority – Last date for filing Annual Report on statement of Account in Form 5 for the year 2020-21.

- Ref:** 1. Public notice K-RERA/T3/102/2020 dated 09/09/2021
2. Public notice K-RERA/T3/102/2020 dated 27/10/2021

Whereas 3rd proviso to Section 4(2)(l)(D) of Kerala Real Estate (Regulation and Development) Act 2016, states that the promoter shall get his account audited within six months after the end of every financial year, by a Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant to ensure financial discipline and transparency.

Whereas Regulation 4(4) of Chapter IV of Kerala Real Estate Regulatory Authority (General) Regulations, 2020, specifies that, in accordance with the third proviso of Section 4(2)(l)(D) of the Act read with rule 17(1)(d)(ii) of the Rules 2018, the annual report on the statement of accounts in Form No. 5 shall be uploaded by the promoter in the allotted webpage on the website of the Authority on or before 31st October of every year until the project is completed. Due to the second wave of covid, the Authority, vide orders referred 2nd above, extended the date of submission of Form 5 to 31st December 2021

Whereas the Authority notices that for some registered projects the promoters have not submitted Form 5 for the financial year 2020-21 till date. Despite several notices, many promoters have not yet submitted Form 5 for their respective projects in the Authority web portal, which amounts to clear violation of

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KERALA REAL ESTATE REGULATORY AUTHORITY
TC 25/1379, CRA D-112, Near Pentecostal Church,
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the Provisions of the Kerala Real Estate (Regulation and Development) Act 2016 and Kerala Real Estate Regulatory Authority (General) Regulations, 2020.

Hence it is hereby informed that, the list of projects, for which the promoter have not submitted Form 5 for the year 2020-21 in the web portal of the Authority by 31st Mar 2022, will be published in the Authority's web site for ensuring transparency and penalty will be imposed in the promoter's concerned as per section 61 of Kerala Real Estate (Regulation and Development) Act 2016, for violation of section 4 of the Act.

Sd/-
Member I

Sd/-
Member II

Sd/-
Chairman

Issued by:



Sheeba Rani Y

Secretary (T & A)

Kerala Real Estate Regulatory Authority

