



KERALA REAL ESTATE REGULATORY AUTHORITY

Thiruvananthapuram - 695 004

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Phone: 0471 3501012

Present: Dr. Asha Thomas, Chairperson

ORDER

No. T1/OL/293/2021

11-05-2026

Promoter: M/s Asset Homes Private Limited,
Asset Homes Pvt Ltd, Asset Centrale,
XV/246C,NH Bypass,Kundanoor Jn,
Maradu P.O, Kanayannur, Ernakulam,
KERALA- 682304

1. The project “*ASSET GENESIS*” promoted by M/s Asset Homes Private Limited, was registered before the Authority on 01/10/2020 with Registration No. K-RERA/PRJ/195/2020. The registration of the project has expired on 30/03/2025.
2. The promoter submitted a request stating that the project faced significant marketability challenges, due to which the promoter decided not to proceed with the development of the project. The promoter also expressed their intention to initiate de-registration of the project. The Authority has examined the request and observed that the registration of the project has already expired. Therefore, de-registration is not applicable.
3. In view of the above, the Authority hereby issue the following directions to the promoter/allottees in exercise of its powers under Section 37 of the Act,2016.
 - a. The promoter shall not undertake any advertisement or promotional activities in respect of the project, nor enter into any agreement for sale with any allottee, without obtaining a valid registration from the Authority.
 - b. The webpage of the project on the Authority’s portal shall be marked as an “Abandoned Project.”
 - c. The promoter is permanently debarred from accessing the webpage of this project.
4. It is further clarified that, upon expiry of the project registration, the promoter shall have no right to advertise, market, book, sell, or offer for sale, or invite persons to

purchase in any manner any apartment or building in the project, without obtaining fresh registration under Section 3 of the Act. Any violation of the provisions of Section 3 shall attract penal action under Section 59(1) of the Real Estate (Regulation and Development) Act, 2016.

CHAIRPERSON

True Copy / Forwarded by Order
Secretary (Technical & Administration)