

PUBLIC NOTICE TO PROMOTERS OF REAL ESTATE PROJECTS

Sub: Submission of Application for Registration of Projects - reg:

The authority has taken steps to develop its web based online system for submitting applications for registration of projects as per provisions of the Real Estate (Regulation & Development) Act, 2016 and it is expected to be ready by October 2020. Once such web site is developed and made functional, the information furnished to the authority for registration of project at K-RERA shall be uploaded in the website by the promoter. This is for ensuring transparency and providing wider information to existing as well as prospective allottees about each such project and its promoter.

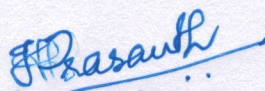
The authority noted with great concern that even after issuing many public notices/orders from time to time, most of the applications submitted for project registration were found not in order or containing anomalies. Hence this authority is compelled to send communication repeatedly for rectification, which causes delays in giving project registration.

In this context, It shall also be noted that mere registration of a real estate project shall not be construed that the details furnished by the promoter are found by the authority as correct. The authenticity of the details or documents, which are submitted by the promoter and uploaded in the website of the authority as mentioned above, shall be the sole responsibility of the promoter concerned as provided under Rule 17(4) of the Kerala Real Estate (Regulation & Development) Rules, 2018. The promoters are bound to ensure that they received all required approvals and permits and all information furnished are true and accurate as declared by them during the registration process. If details or documents furnished are incorrect or deficient, it will lead to litigations and may attract action against promoter under section 60 of the Real Estate (Regulation & Development) Act, 2016.

Sd/-
Member

sd/-
Chairman

Issued by


Secretary (T & A)

