



**PUBLIC NOTICE TO PROMOTERS OF ONGOING REAL ESTATE  
PROJECTS**

Sub: Final notice regarding registration of on-going projects with fixed penalty-reg.

Ref: Order dated 30.10.2020 re-determining the penalty for delayed submission of application for registration of on-going projects.

The Authority, vide Order dated 30.10.2020, referred above, fixed the penalty for delayed submission of application for registration of on-going real estate projects as per which the promoters of on-going projects can submit the application for registration up to 31<sup>st</sup> of December 2020 along with the penalty of 40% of the application fee as provided under Rule 3(4) of Kerala Real Estate (Regulation & Development).

Hence all the promoters of on-going real estate projects are hereby informed finally that the applications for registration of on-going projects shall be received along with the above-mentioned penalty until 31.12.2020, after which the penalty shall be determined by the Authority, on case-to-case basis, after hearing the promoter in each case.

The Promoters may take notice that the penalty for non-registration of Projects may be extended up to 10% of the estimated cost of the Project, as laid down under Section 59 of the Real Estate (Regulation & Development) Act, 2016. Section 59(2) stipulates that "if any promoter does not comply with the orders, decisions or directions issued by this Authority in this regard or continues to violate the provisions of Section 3 of the Act, he shall be punishable with imprisonment for a term which may extend up to 3 years or with fine which may extend up to a further 10% of the estimated cost of the real estate project, or with both."

*Sd/-*  
**MEMBER**

*Sd/-*  
**CHAIRMAN**

Issue by:

**Deputy Director, I/C Secretary (T & A)**