This registration is issued for the above mentioned project subject to the terms and conditions as stipulated in Schedule 1 overleaf. This is the registration certificate issued with revised timeline as per order No: K-RERA/T3/102/2020 dated 15/05/2020, extending the date of completion of project and date of expiry of registration by 6 months.
Schedule 1

TERMS AND CONDITIONS

The registration for the Real Estate Project VFIVE ELYSIUM PHASE II located at ATTIPRA, KAZHAKOOTAM, TRIVANDRUM, PIN: 695583 and promoted VFIVE HOMES PRIVATE LIMITED, and bearing registration number with Kerala Real Estate Regulatory Authority as K-RERA/PRJ/138/2020 and valid till 30/09/2024 is granted subject to the following terms and conditions:

1. The promoter shall enter into an agreement for sale with the allottees as provided in 'Annexure A' of the rules;

2. The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Section 17 of the Act;

3. The promoter shall deposit seventy percent of the amounts realized from the allottees by the promoter in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost, and is to be used only for that purpose as per sub-clause (D) of clause (I) of sub-section (2) of Section 4 of the Act;

4. The registration shall be valid for a period commencing from 03/08/2020 and ending with 30/09/2024 unless renewed by the Real Estate Regulatory Authority in accordance with Rule 7 read with Section 6 of the Act;

5. This registration shall be valid till the date of expiry of registration, subject to the condition that the validity of permit is extended till that date. Further, on expiry of the permit, this registration shall stand automatically repealed;

6. The promoter shall comply with the provisions of the Act and the Rules and Regulations made thereunder;

7. The promoter shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed.

If the above-mentioned conditions are not fulfilled by the promoter, the regulatory authority may take necessary actions against the promoter including revoking the registration granted herein, as per the Act, Rules and Regulations made thereunder:

Place: Thiruvananthapuram
Date: 03.08.2020

Secretary (Technical & Admn:)
Kerala Real Estate Regulatory Authority

(Office Seal)